

# INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2009

	NOTES	CONSOLIDATED GROUP		PARENT ENTITY	
		2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
Revenue	2	<b>155,800</b>	143,884	<b>120,666</b>	108,381
Finance costs		<b>(10,727)</b>	(12,018)	<b>(10,724)</b>	(12,011)
Employee benefits expense		<b>(35,009)</b>	(37,465)	<b>(26,829)</b>	(29,335)
Share based payments		<b>(165)</b>	(1,113)	<b>(147)</b>	(504)
Impairment of available-for-sale financial assets		<b>(70,181)</b>	(59,634)	<b>(54,659)</b>	(50,609)
Depreciation expenses		<b>(1,482)</b>	(2,096)	<b>(1,422)</b>	(1,450)
Impairment of goodwill		–	(2,256)	–	–
Office facility expenses		<b>(7,635)</b>	(7,899)	<b>(7,405)</b>	(7,216)
Collection expenses		<b>(12,617)</b>	(9,973)	<b>(11,514)</b>	(8,228)
Other expenses		<b>(2,297)</b>	(2,070)	<b>(2,279)</b>	(1,925)
Profit/(loss) before income tax expense	3	<b>15,687</b>	9,360	<b>5,687</b>	(2,897)
Income tax expense	4	<b>(4,825)</b>	(3,572)	<b>(1,774)</b>	–
Profit/(loss) from continuing operations		<b>10,862</b>	5,788	<b>3,913</b>	(2,897)
Profit/(loss) from discontinued operations	6	<b>535</b>	(427)	–	–
Profit/(loss) for the year		<b>11,397</b>	5,361	<b>3,913</b>	(2,897)
Profit/(loss) attributable to members of the parent entity		<b>11,397</b>	5,361	<b>3,913</b>	(2,897)
<b>Overall operations</b>					
Basic earnings per share (cents per share)	8	<b>25.90</b>	12.29		
Diluted earnings per share (cents per share)	8	<b>25.82</b>	12.24		
Dividends per share (cents per share)	7	<b>4.00</b>	4.00		
<b>Continuing operations</b>					
Basic earnings per share (cents per share)	8	<b>24.68</b>	13.27		
Diluted earnings per share (cents per share)	8	<b>24.61</b>	13.21		
<b>Discontinued operations</b>					
Basic earnings per share (cents per share)	8	<b>1.22</b>	(0.98)		
Diluted earnings per share (cents per share)	8	<b>1.21</b>	(0.97)		

The accompanying notes form part of these financial statements.

# BALANCE SHEET

AS AT 30 JUNE 2009

	NOTES	CONSOLIDATED GROUP		PARENT ENTITY	
		2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
<b>CURRENT ASSETS</b>					
Cash and cash equivalents	9	651	2,441	460	1,502
Trade and other receivables	10	1,452	6,662	1,246	5,284
Available-for-sale financial assets	11	63,265	61,935	63,265	61,935
Other current assets	12	416	123	416	116
<b>Total current assets</b>		<b>65,784</b>	<b>71,161</b>	<b>65,387</b>	<b>68,837</b>
<b>NON-CURRENT ASSETS</b>					
Available-for-sale financial assets	11	106,900	141,168	106,900	141,168
Property, plant and equipment	13	2,238	2,988	2,154	2,690
Deferred tax assets	14	2,736	1,442	2,640	1,132
Intangible assets	15	1,520	2,090	–	–
Derivatives	16, 33	–	1,842	–	1,842
<b>Total non-current assets</b>		<b>113,394</b>	<b>149,530</b>	<b>111,694</b>	<b>146,832</b>
<b>Total assets</b>		<b>179,178</b>	<b>220,691</b>	<b>177,081</b>	<b>215,669</b>
<b>CURRENT LIABILITIES</b>					
Trade and other payables	17	7,210	13,015	31,146	26,575
Payables under contract of sale	17	1,103	1,064	1,103	1,064
Financial liabilities	18	52	7,376	27	7,320
Derivatives	16	1,726	–	1,726	–
Current tax liabilities	14	727	–	727	–
Short-term provisions	19	1,746	2,455	1,746	2,442
<b>Total current liabilities</b>		<b>12,564</b>	<b>23,910</b>	<b>36,475</b>	<b>37,401</b>
<b>NON-CURRENT LIABILITIES</b>					
Trade and other payables	17	770	–	770	–
Financial liabilities	18	81,830	120,000	81,830	120,000
Deferred tax liabilities	14, 33	7,626	8,622	7,626	8,622
Derivatives	16	1,808	–	1,808	–
Long-term provisions	19	87	65	87	65
<b>Total non-current liabilities</b>		<b>92,121</b>	<b>128,687</b>	<b>92,121</b>	<b>128,687</b>
<b>Total liabilities</b>		<b>104,685</b>	<b>152,597</b>	<b>128,596</b>	<b>166,088</b>
<b>Net assets</b>		<b>74,493</b>	<b>68,094</b>	<b>48,485</b>	<b>49,581</b>
<b>EQUITY</b>					
Issued capital	20	39,485	39,135	39,485	39,135
Reserves	21, 33	(1,155)	2,424	(1,155)	2,435
Retained earnings		36,163	26,535	10,155	8,011
<b>Total equity</b>		<b>74,493</b>	<b>68,094</b>	<b>48,485</b>	<b>49,581</b>

The accompanying notes form part of these financial statements.

## STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2009

		SHARE CAPITAL ORDINARY	RETAINED EARNINGS	EQUITY COMPENSATION RESERVE	FOREIGN CURRENCY TRANSLATION RESERVE	HEDGE RESERVE	TOTAL EQUITY
	NOTES	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>CONSOLIDATED STATEMENT OF CHANGES IN EQUITY</b>							
Balance at 1 July 2008	33	39,135	26,535	1,146	(11)	1,289	68,094
Revaluation increment		-	-	169	11	-	180
Change in fair value of cash flow hedge, net of tax		-	-	-	-	(3,763)	(3,763)
Profit for the year:							
Profit attributable to members of parent entity		-	11,397	-	-	-	11,397
Total recognised income and expense for the year		-	11,397	-	-	-	11,397
Transactions with equity holders in their capacity as equity holders:							
Shares issued	20	350	-	4	-	-	354
Subtotal		39,485	37,932	1,319	-	(2,474)	76,262
Dividends paid or provided for	7	-	(1,769)	-	-	-	(1,769)
<b>Balance at 30 June 2009</b>		<b>39,485</b>	<b>36,163</b>	<b>1,319</b>	<b>-</b>	<b>(2,474)</b>	<b>74,493</b>
Balance at 1 July 2007		36,217	27,603	834	(3)	-	64,651
Revaluation increment/(decrement)		-	(8)	1,152	(8)	-	1,136
Change in fair value of cash flow hedge, net of tax		-	-	-	-	1,289	1,289
Profit for the year:							
Profit attributable to members of parent entity		-	5,361	-	-	-	5,361
Total recognised income and expense for the year		-	5,361	-	-	-	5,361
Transactions with equity holders in their capacity as equity holders:							
Shares issued	20	2,918	-	(840)	-	-	2,078
Subtotal		39,135	32,956	1,146	(11)	1,289	74,515
Dividends paid or provided for	7	-	(6,421)	-	-	-	(6,421)
<b>Balance at 30 June 2008</b>	33	<b>39,135</b>	<b>26,535</b>	<b>1,146</b>	<b>(11)</b>	<b>1,289</b>	<b>68,094</b>

The accompanying notes form part of these financial statements.

## STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2009

		SHARE CAPITAL ORDINARY	RETAINED EARNINGS	EQUITY COMPENSATION RESERVE	HEDGE RESERVE	TOTAL EQUITY
	NOTES	\$'000	\$'000	\$'000	\$'000	\$'000
<b>PARENT ENTITY STATEMENT OF CHANGES IN EQUITY</b>						
Balance at 1 July 2008	33	39,135	8,011	1,146	1,289	49,581
Revaluation increment		-	-	169	-	169
Change in fair value of cash flow hedge, net of tax		-	-	-	(3,763)	(3,763)
Profit for the year:						
Profit attributable to members of parent entity		-	3,913	-	-	3,913
Total recognised income and expense for the year		-	3,913	-	-	3,913
Transactions with equity holders in their capacity as equity holders:						
Shares issued	20	350	-	4	-	354
Sub total		39,485	11,924	1,319	(2,474)	50,254
Dividends paid or provided for	7	-	(1,769)	-	-	(1,769)
<b>Balance at 30 June 2009</b>		<b>39,485</b>	<b>10,155</b>	<b>1,319</b>	<b>(2,474)</b>	<b>48,485</b>
Balance at 1 July 2007		36,217	17,329	834	-	54,380
Revaluation increment		-	-	1,152	-	1,152
Change in fair value of cash flow hedge, net of tax		-	-	-	1,289	1,289
Loss for the year:						
Loss attributable to members of parent entity		-	(2,897)	-	-	(2,897)
Total recognised income and expense for the year		-	(2,897)	-	-	(2,897)
Transactions with equity holders in their capacity as equity holders:						
Shares issued	20	2,918	-	(840)	-	2,078
Sub total		39,135	14,432	1,146	1,289	56,002
Dividends paid or provided for	7	-	(6,421)	-	-	(6,421)
<b>Balance at 30 June 2008</b>	33	<b>39,135</b>	<b>8,011</b>	<b>1,146</b>	<b>1,289</b>	<b>49,581</b>

The accompanying notes form part of these financial statements.

## CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 JUNE 2009

	NOTES	CONSOLIDATED GROUP		PARENT ENTITY	
		2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers		<b>158,637</b>	151,904	<b>118,665</b>	123,652
Payments to suppliers and employees		<b>(65,469)</b>	(54,577)	<b>(34,871)</b>	(40,228)
Interest received		<b>728</b>	182	<b>721</b>	163
Interest paid		<b>(11,875)</b>	(11,110)	<b>(11,419)</b>	(11,080)
Income tax refunded/(paid)		<b>65</b>	(4,909)	<b>2,677</b>	(607)
Net cash provided by operating activities	24(a)	<b>82,086</b>	81,490	<b>75,773</b>	71,900
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Purchase of plant and equipment		<b>(903)</b>	(1,977)	<b>(896)</b>	(1,424)
Proceeds from sale of plant and equipment		–	2	–	–
Loan to director		–	–	–	7
Proceeds from sale of business	24(d)	<b>1,030</b>	–	–	–
Proceeds from sale of subsidiary	24(d)	<b>195</b>	–	–	–
Deferred payment for subsidiary	24(d)	<b>(150)</b>	–	–	–
Purchase of available-for-sale financial assets		<b>(36,785)</b>	(79,673)	<b>(36,785)</b>	(70,528)
Loans from subsidiaries		–	–	<b>8,098</b>	–
Net cash used in investing activities		<b>(36,613)</b>	(81,648)	<b>(29,583)</b>	(71,945)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Proceeds from issue of shares	20	<b>354</b>	2,070	<b>354</b>	2,726
Proceeds from borrowings		<b>4,073</b>	26,649	<b>4,073</b>	26,649
Repayment of borrowings		<b>(49,797)</b>	(24,350)	<b>(49,797)</b>	(24,350)
Dividends paid by parent entity		<b>(1,769)</b>	(6,421)	<b>(1,769)</b>	(6,421)
Net cash used in financing activities		<b>(47,139)</b>	(2,052)	<b>(47,139)</b>	(1,396)
Net decrease in cash held		<b>(1,666)</b>	(2,210)	<b>(949)</b>	(1,441)
Cash at beginning of financial year		<b>2,265</b>	4,475	<b>1,382</b>	2,823
<b>Cash at end of financial year</b>	24(b)	<b>599</b>	2,265	<b>433</b>	1,382

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